

MINUTES OF THE FINANCIAL BID OPENING COMMITTEE HELD ON 13/06/2018 at "Prithvi Bhawan" , Ministry of Earth Sciences for hiring of Event Management Agency for organising the Foundation Day Function on 27<sup>th</sup> July, 2018 at Vigyan Bhawan, New Delhi.

The Technical Evaluation Committee of the above said Tender had recommended to open the Financial Bid of the following 4 firms based on the scores obtained by them in the Technical Evaluation Criteria:-

- i. M/s. Axis Communications
- ii. M/s. Space 4 Business Solution Pvt Ltd.
- iii. M/s. Airborne Holiday Pvt Ltd
- iv. M/s. Venus Conferences & Exhibitions Pvt. Ltd

2. The Financial Bid Opening Committee consisting of the following members was constituted to open the Financial Bids and to find out the Lowest Bidders based on combined Quality Cum Cost Based (QCBS).

- a. Dr. R.S. Mahesh Kumar, Sci-F - Chairman
- b. Shri Rishi Kumar, Director - Member
- c. Shri A K Bhattacharya, US(F) - Member
- d. Shri Ashok Saha, Sci-D - Member Secretary

Dr. K Somasundar, Chairman has proceeded on tour, hence Dr.R.S.Mahesh Kumar, Sci-F has chaired the committee and approval of the same has been obtained by the competent authority.

3. The committee decided to open the financial bid on 12/06/2016 and the Technical qualified bidders had been informed in advance about the date & time for opening of their Financial Bids and their representatives were present in the meeting However, the financial bids could not be opened on 12/6/2018 as the minutes of the technical evaluation was approved and uploaded on same date and CPP portal takes at least a day (minimum) to allow to open the financial bids, hence it was decided to open the same on 13/06/2018 at 11.00 am in presence of the technically qualified bidders.

4. The Financial Bid Opening Committee met on 19/06/2017 on 4.00 PM open the Financial in the presence of the bidders and evaluated.

5. The rates quoted by the various firms are as follows:-

S. No	ITEM	M/s. AXIS Communications (in Rs.)	M/s. Space 4 business solutions Pvt. Ltd (in Rs.)	M/s. Airborne Holiday Pvt Ltd (in Rs.)	M/s. Venus Conférences & Exhibitions Pvt Ltd (in Rs.)
1.	TOTAL COST quoted for Foundation Day 2018 at Vigyan Bhawan in the financial bid	16,61,325.00	11,18,212.00	15,58,649.00	18.78,560.00
2.	<b>Applicable Taxes</b>	(Inclusive of all taxes)	(Inclusive of all taxes)	(Inclusive of all taxes)	(Inclusive of all taxes)
	<b>TOTAL COST</b>	16,61,325.00	11,18,212.00	15,58,649.00	18.78,560.00

6. QCBS (Combined Quality cum cost based System) has been used and under QCBS the financial proposal will be allotted 40% of the lowest quoted. The marks obtained by all the four vendors out of total aggregated marks of 40 for financial bid are stated below.

v.	M/s. Axis Communications	- 26.92
vi.	M/s. Space 4 Business Solution Pvt Ltd.	- 40.00
vii.	M/s. Airborne Holiday Pvt Ltd	- 28.70
viii.	M/s. Venus Conferences & Exhibitions Pvt. Ltd	- 23.81

7. The total marks (technical & financial) generated by QCBS by all the four vendors out of total aggregated marks of 100 are stated below.

i.	M/s. Axis Communications	- 73.27
ii.	M/s. Space 4 Business Solution Pvt Ltd.	- 87.85
iii.	M/s. Airborne Holiday Pvt Ltd	- 74.60
iv.	M/s. Venus Conferences & Exhibitions Pvt. Ltd	- 76.61

8. M/s. Space 4 Business Solution Pvt Ltd., New Delhi has secured 87.85 marks out of 100 marks which is highest among these Bidders and quoted the amount of Rs.11,18,212.00 (Rupees Eleven lakhs eighteen thousand two hundred twelve only).

9. As per the clause no. 3 in note of price bid "The number of items to be procured/got printed/to be made may increase or decrease and in that case pro-rata payment will be made based on the unit cost quoted by the firm in the price Bid" accordingly the in D(11) "LED wall frame" the price of only one LED frame has been taken for all the bidders, therefore the bid amount M/s. Space 4 Business Solution Pvt Ltd., New Delhi has been taken as Rs.11,18,212.00 instead quoted price of Rs. 11,31,806.00 (by deducting 2 LED frames @Rs.5760.00+18%GST)

10. The committee recommended that the firm M/s. Space 4 Business Solution Pvt Ltd, New Delhi has qualified for award of the Tender relating to the Ministry of Earth Sciences for hiring of Event Management Agency for organising the Foundation Day Function on 27<sup>th</sup> July, 2018 at Vigyan Bhawan, New Delhi and they may be awarded the above said contract.